

Supporting the new drone companies to help them grow into promising companies

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- help them grow into promising companies Open call for new occupants of the drone company support hub (Pangyo) ('22.5.16~6.14)

- ☐ The Ministry of Land, Infrastructure and Transport (Minister Won Hee-Ryong, MOLIT) and Korea Institute of Aviation Safety Technology (managed through a private commission) announned that they will openly recruit excellent domestic drone sprouting **companies** (startups and venture companies) to move into the **drone** company support hub (Pangyo, Gyeonggi-do) from May 16th 2022.
- □ Drone Company Support Hub provides low-rent occupancy spaces for sprouting companies with excellent drone-related technologies or ideas. **Tenant companies** can also receive various supports that will reinforce their capabilities, such as the support of shared test equipment, prototyping, and patent application fees.

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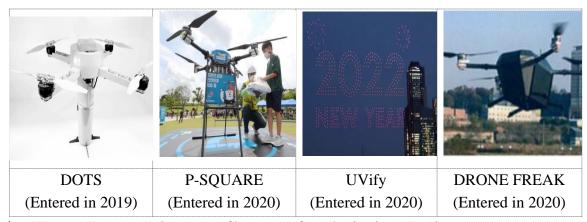
- O To be specific, the MOLIT provides the largest annual support of KRW 2.8 billion, which includes the support for 140 prototype production cases, 51 corporate consulting cases, 63 cases of intellectual property rights, patent, applications, 72 cases of participation in domestic and overseas exhibitions, and 118 cases of investment attraction support, supporting the growth of tenant companies.
- □ The MOLIT is holding a open call for tenant companies from May 16th
 to June 14th to discover new companies to move into Drone Company
 Support Hub. Tenant companies can either apply for independent
 spaces* (less than 10 spaces) and open spaces** (less than 4).

- To be eligible for occupancy, the applicant must be a person preparing to start a drone-related startup or a founder of a 'sprouting company' that was established within 7 years. Companies will be selected through evaluation the submission of applications, which will start from June 15th to June 16th. The selected companies will move in on August 1st.
- $\ \square$ The MOLIT has been managing **Drone Company Support Hub since**

 $^{^*}$ Independent spaces are spaces that provides individual occupancy (35 m² to 123.7 m²). The space can vary by company.

^{**}Open spaces provide separate office spaces for each company in the common space (35.4m²)

- 2017 to support the growth of new drone-related companies (scale-up). 35 drone companies have been growing into strong, small and medium-sized companies through the various support of the hub.
- As the representative companies of the hub, Dots have been developing and commercializing self-destruct drones, and P-Square has been advancing logistics and delivery technologies such as pizza delivery.
- O Also, with its excellent technology, UVify has grown into the world's number one drone light show company that has commercialized swarm drones, and Drone Freak has been growing into a small but strong company by localizing the production of key parts in drones (frame, flight control, motor, etc.).



□Kim Heon-Jeong, Director General for Aviation Policy at the Ministry of Land, Infrastructure and Transport, said, "I hope that the sprouting companies that become the tenants of Drone Company Support Hub will become promising global drone companies and eventually grow into unicorn companies."

- "The government plans to actively foster the drone industry as a future high-tech industry by continuously discovering necessary support measures related to both policies and strategies," he said.
- □ For more information on the open call for Drone Company Support

 Hub tenancy, visit the Korea Institute of Aviation Safety Technology

 (www.kiast.or.kr) and the drone information portal

 (www.droneportal.or.kr).