



Ministry of Land,
Infrastructure and Transport

Supporting the new drone companies to help them grow into promising companies

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- help them grow into promising companies Open call for new occupants of the drone company support hub (Pangyo) ('22.5.16~6.14)

- **The Ministry of Land, Infrastructure and Transport** (Minister Won Hee-Ryong, MOLIT) and Korea Institute of Aviation Safety Technology (managed through a private commission) announced that they will openly recruit **excellent domestic drone sprouting companies** (startups and venture companies) to move into the **drone company support hub** (Pangyo, Gyeonggi-do) **from May 16th 2022.**

- **Drone Company Support Hub** provides **low-rent occupancy spaces** for sprouting companies with excellent drone-related technologies or ideas. **Tenant companies** can also receive various supports that will reinforce their capabilities, such as **the support of shared test equipment, prototyping, and patent application fees.**

- To be specific, the MOLIT provides the largest annual support of KRW 2.8 billion, which includes the support for **140 prototype production cases, 51 corporate consulting cases, 63 cases of intellectual property rights, patent, applications, 72 cases of participation in domestic and overseas exhibitions, and 118 cases of investment attraction support**, supporting the growth of tenant companies.

- The MOLIT is holding a **open call for tenant companies from May 16th to June 14th** to **discover new companies** to move into Drone Company Support Hub. **Tenant companies can either apply for independent spaces*** (less than 10 spaces) and **open spaces**** (less than 4).

* Independent spaces are spaces that provides individual occupancy (35 m² to 123.7 m²). The space can vary by company.

** Open spaces provide separate office spaces for each company in the common space (35.4m²)

- **To be eligible for occupancy**, the applicant must be a person preparing to start a **drone-related startup or a founder of a ‘sprouting company’ that was established within 7 years**. Companies will be selected through **evaluation the submission of applications**, which will start from **June 15th to June 16th**. **The selected companies** will move in on **August 1st**.

- The MOLIT has been managing **Drone Company Support Hub since**

2017 to support the growth of new drone-related companies (scale-up). **35 drone companies** have been growing into **strong, small and medium-sized companies** through the various support of the hub.

- As the representative companies of the hub, **Dots** have been developing and **commercializing self-destruct drones**, and P-Square has been **advancing logistics and delivery technologies such as pizza delivery**.
- Also, with its excellent technology, **UVify** has grown into the world's number one drone light show company that has **commercialized swarm drones**, and **Drone Freak** has been growing into a **small but strong company by localizing the production of key parts in drones** (frame, flight control, motor, etc.).

			
DOTS (Entered in 2019)	P-SQUARE (Entered in 2020)	UVify (Entered in 2020)	DRONE FREAK (Entered in 2020)

□ **Kim Heon-Jeong, Director General for Aviation Policy** at the Ministry of Land, Infrastructure and Transport, said, “I hope that **the sprouting companies that become the tenants of Drone Company Support Hub will become promising global drone companies and eventually grow into unicorn companies.**”

- “The government plans to **actively foster the drone industry** as a **future high-tech industry** by **continuously discovering** necessary support measures related to both **policies and strategies**,” he said.

- **For more information** on the open call for **Drone Company Support Hub** tenancy, visit the Korea Institute of Aviation Safety Technology (www.kiast.or.kr) and **the drone information portal** (www.droneportal.or.kr).