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OPR: Smart City Team, MOLIT

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#SME #IndustrialEcosystem #SmartCityProject

Incorporating SMEs' Innovative Technology To Smart Cities of South Korea

Public contest from 24 FEB to introduce innovative technologies
to pilot smart cities in South Korea

The Ministry of Land, Infrastructure and Transport (MOLIT, Minister Noh Hyeong Ouk) announced the opening of a public contest on 24 FEB to incorporate innovative technologies developed by small and medium enterprises(SMEs) into national pilot smart cities (Sejong, Busan).

This open contest was created to strengthen the industrial ecosystem of smart cities by identifying and promoting small and medium enterprises (SMEs) with innovative technologies that may be implemented in pilot smart cities in South Korea.

The contest is divided into five categories and is expected to select a maximum of 14 projects and support demonstrations of each task. A total of 3.79 billion won is expected to be provided to the selected projects with a maximum of 300 million won for each project.

< Categories >

-	Smart Infra.	Transport Logistics	Health Education	Energy Environment	Safe Living
Max. No. of projects	4	5	4	4	5

※ The number of final selections by field may be adjusted during the selection process

Separate participation requirements* have been established for large corporations in this public contest to ensure that SMEs can coexist within the industrial ecosystem of the smart cities in South Korea, and an online briefing session is expected to be organized to support the participating companies.

* Large corporations are allowed to participate only in the form of a consortium (with a stake of less than 30%)

< Application and Briefing Schedule >

Public Contest		Briefing	
Date	Web Site	Method	Date
24 FEB ~ 25 MAR 2022	KAIA (www.kaia.re.kr), Smart City KAIA (smartcity.kaia.re.kr)	Online	4 MAR 2022

The timeframe of the public contest is set to 30 days from the opening date to allow SMEs considerable time to prepare for their participation. The selection will be disclosed in early April, and the project will be completed by November.

MOLIT Smart City Team Chief Huh Na-yun said, "I expect SMEs to validate their innovative technologies through the pilot projects within smart cities in South Korea. I also hope this public contest can provide opportunities for the industrial ecosystem to grow for a better future of smart cities."

For further information regarding the above article or request for covers,
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MINISTRY OF LAND, INFRASTRUCTURE AND TRANSPORT

www.molit.go.kr

Project Overview

(Project Name) Verification and Development Project for Innovative Service Models within Pilot Smart Cities

(Period/Budget) APR 2022 ~ NOV 2022 (Total KRW 3.79 billion)

(Category) Free competition for each of the five service fields

Fields	Smart Infra.	Transport Logistics	Health Education	Energy Environment	Safe Living
Max. No. of Selected Cases	4	5	4	4	5

(Consignment agency) Korea Agency for Infrastructure Technology Advancement (KAIA)

(Participants) Small and medium enterprises (SMEs) with smart city innovation services

- Large corporations are allowed to participate only in the form of a consortium (with a stake of less than 30%)
- Additional points are given when participating companies located in the pilot city match in project costs (over 30% of total project cost)

(Benefits) Innovation service demonstration project cost will be supported (up to 300 million won per task)

- The number of supported tasks and project costs may be adjusted according to the evaluation results

(Evaluation) An evaluation committee will be formed to conduct two-stage (written & presentation) evaluation procedure.

(Timeline)



* The timeline may change based on unforeseen circumstances